

Bahri Integrated Logistics

One of the top 10 break bulk carriers globally and among the top 5 in Europe.



40 years of operation



Implemented “CargoWise One” software

Bahri Integrated Logistics consists of 2 main business units, Bahri Logistics and Bahri Line which was established in 1979 as the first strategic company in the Bahri Group. In over 40 years of operation, we have been focusing on providing an optimal mix of shipping services specializing in subsurface storage capabilities.

Bahri Integrated Logistics is the leading supplier of direct shipping services from the eastern and Gulf Coast of the USA to Jeddah, Dubai, Dammam, and Mumbai, including moorages in the Mediterranean region and European ports en-route. We are one of the top 10 break bulk carriers globally and among the top 5 in Europe.

We have a network of offices and agents worldwide and are fully compliant with anti-corruption policies. Our strategy is in complete accordance with the Saudi Vision 2030 objectives of transforming the Kingdom of Saudi Arabia into a global logistics platform by expanding internationally and maximizing our overall capabilities.

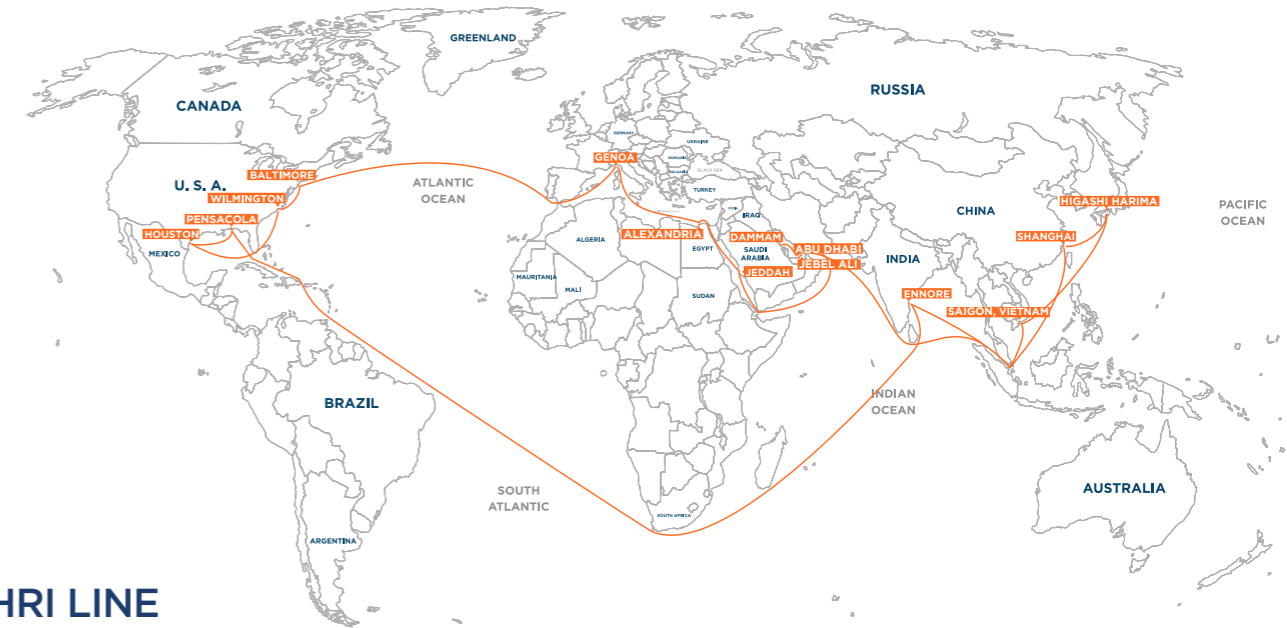
Bahri Line operates uniquely designed vessels from ports on the Arabian Gulf, China, India, Japan, Vietnam, USA Gulf ports, Italy, and the Red Sea, also with a dedicated China, India, Jeddah, North Europe (France, Germany and Belgium), and Red Sea service. We are the only supplier of regular shipping lines for RoCon plus cargo between the USA and the Kingdom of Saudi Arabia, with an advanced multi-use fleet with an average age of less than 5 years.

Furthermore, we provide services to several leading global manufacturing companies, Global EPC's and Saudi public sector clients through long-term contracts. We are the exclusive carrier for the Saudi Ministry of Defense and Ministry of Interior and manage the private container yard at Jeddah Islamic Port. Relatively speaking, Bahri is the market leader in BBK and RORO cargo ex-USA, EC, and GC into the Middle East, and we look to secure further cargo and improve our market share.



Developments in 2023

North America Service Map

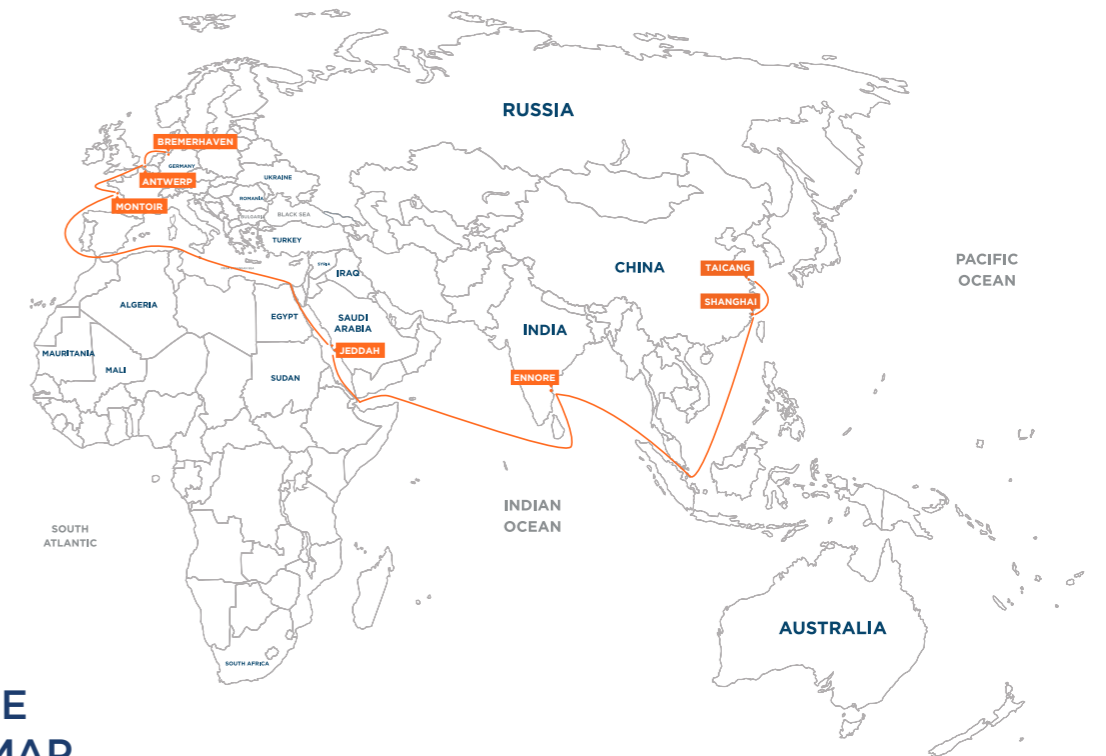


BAHRI LINE SERVICE MAP

Middle East - ISC - Far East - North America

DAMMAM > SHANGHAI > HIGASHI HARIMA > SAIGON, VIETNAM > ENNORE > PENSACOLA > HOUSTON > WILMINGTON > BALTIMORE > GENOA > ALEXANDRIA > JEDDAH > ABU DHABI > JEBEL ALI > DAMMAM

Europe Asia Service Map



BAHRI LINE SERVICE MAP

Asia - Europe Service

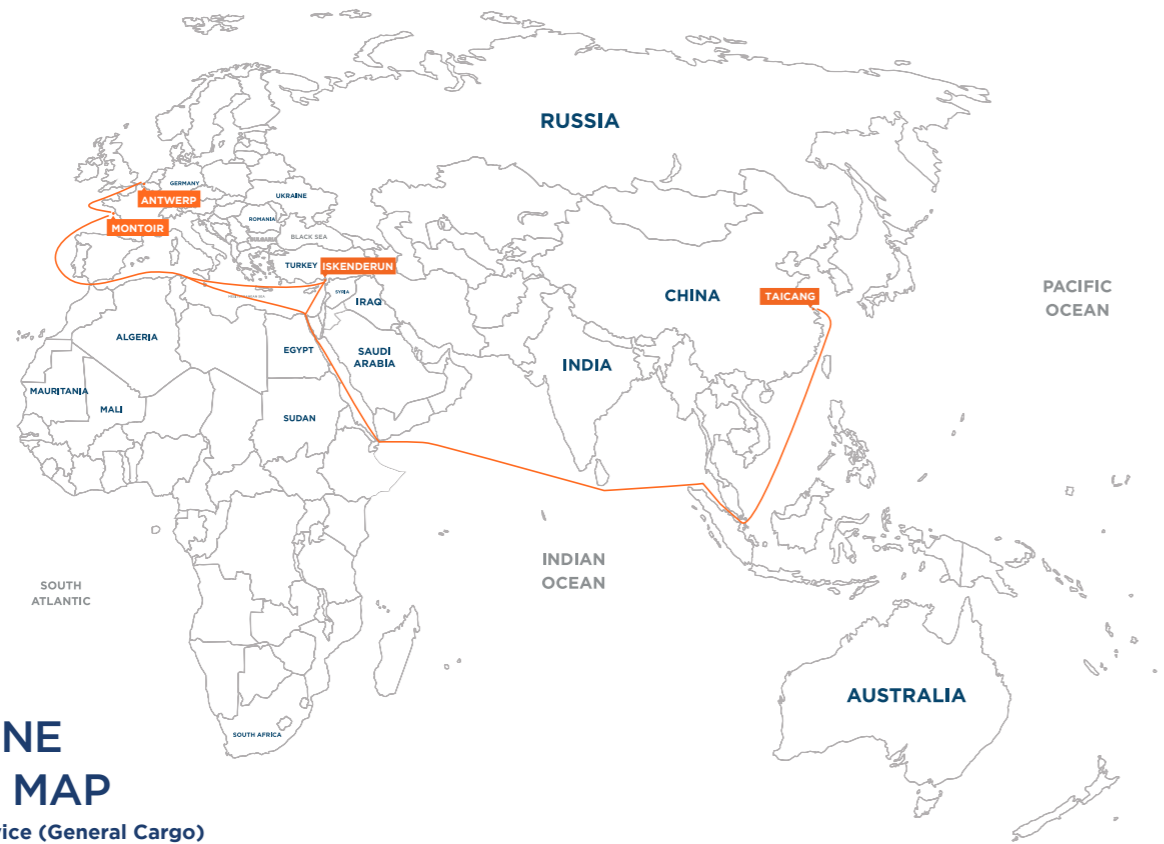
TAICANG > SHANGHAI > ENNORE > JEDDAH > MONTOIR > BREMERHAVEN > ANTWERP > JEDDAH > TAICANG

Bahri Line saw esteemed success in 2023, by winning the prestigious General Electric Supplier Spirit of Alliance Award at the General Electric Onshore Wind Supplier Conference and Awards. As the only shipping line to receive an award at the event, it affirmed our dedication to upholding high service standards and providing exceptional value to our partners.

Although Bahri Line has repeat clients who utilize its services considering our sailing consistency, we made sure to meet our existing contractual agreements, and signed additional ones with General Electric, Caterpillar, and Daimler, positioning Bahri as a Global Logistical Provider in the maritime industry.

Moreover, in alignment with the Board and Saudi Vision 2030, Bahri Line increased its footprint to new markets by introducing the General Cargo Far East-North Europe service which links the Kingdom of Saudi Arabia directly with China, India, Germany, France, and Belgium. This service opened new horizons for Bahri Line to cater to more markets and to ensure an excellent utilization of the fleet capability.

Asia - Europe Service (General Cargo)

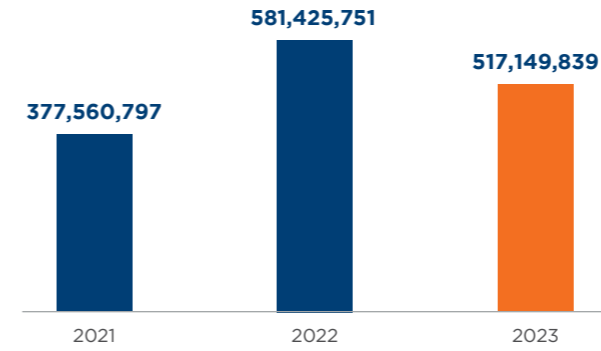


BAHRI LINE SERVICE MAP

Asia - Europe Service (General Cargo)



Revenue Trend (Bahri Line)
(SAR, 2021 to 2023)



Despite the decrease in the overall revenue this year as compared to 2022, Bahri Line maintained a strong performance with profitable margins and a healthy bottom line.

Awards and Recognitions

Bahri Line was awarded the Supplier Spirit of Alliance Award at the General Electric Onshore Wind Supplier Conference in Florida. The Bahri subsidiary stands as the only shipping line to receive an award at this leading industry conference.



There are 8 industry verticals where Bahri Logistics can propose tailored logistics solutions

Defense	Aerospace	Automotive	Perishables
Pharma and Healthcare	Oil and Gas	Hotel Logistics	Projects

Bahri Logistics saw several key achievements throughout 2023, enabling us to meet our KPIs for the year. First, we were able to build up our Aerospace vertical in the Kingdom of Saudi Arabia by winning a Saudi Technic's partial freight forwarding contract. This enabled us to establish a dedicated Aircraft on Ground (AOG) desk for rapid aircrafts spare parts movement from across the globe. We also moved with a fast pace over the contract logistics solutions, establishing multiple storage facilities across the Kingdom of Saudi Arabia with a total area of more than 100,000 sqm. We also onboarded new clients. Under our Perishables vertical, we entered into an agreement with an international client, establishing their entity in the Kingdom of Saudi Arabia to serve high-quality food needs in the market.

In the Industrial vertical, Bahri Logistics won the Saudi Arabia Railways freight forwarding contract, positioning us well towards a full multimodal connectivity.

Under the Hotel Logistics vertical, we won the Boutique freight forwarding contract. This includes the dismantling, packaging, labeling, and transfer of Boutique assets from several palaces to our temperature-controlled warehouse in Riyadh for storage. After the relevant Boutique project is completed, these assets will be transferred back and installed at Boutique luxury hotels.

We expanded our global presence with a back office in India to support our growth strategy. We have also started the construction of a state-of-the-art Bonded Zone facility in Jeddah Islamic Port with a total area of more than 90,000 sqm. The Bonded Zone will offer services for different temperature ranges and will enable local and multinational companies to establish a distribution hub for re-export and import activities in the region.

Several key market trends impacted our performance and operations in 2023. These included the global drop in air and sea freight prices, as well as rising geopolitical tensions in the region, influencing our direction this year. In response, we focused on operating charter flights, expansion warehouses, and delivering new services in different verticals. Furthermore, we implemented "CargoWise One" software as an integrated logistics execution platform, operating globally standardized modules for transport, international freight, customs brokerage, and warehousing. This added to our operational excellence and provided strong tracing capabilities due its global connectivity with airlines and shipping lines. Moreover, "CargoWise One" is integrateable with clients' and service providers' systems, creating a new level of seamless customer experience.

Looking Ahead

We have several ambitious plans for the year ahead, including Bahri Line's aim to be the leader of project Cargo World. By 2031, Bahri Line plans to own and operate between 25 to 30 vessels and offer different services connecting the world, with a focus on the RORO and break-bulk cargo industry.

In 2024, we will continue to focus on developing base products to increase market share (volume), improving both our teams' capabilities and service delivery. Specialty will continue to be Bahri Integrated Logistics' value proposition and the year ahead will focus on developing the proper vertical setup. Overall, we will continue focusing on digital, warehousing, and global expansion, in line with Bahri's overall strategic objectives.

